

BENEFITS OF LINKING AADHAR CARD WITH YOUR BANK ACCOUNT NUMBER.

Aadhaar is a 12 digit unique identification number issued by UIDAI (The Unique

Identification Authority of India) to individuals for the purpose of establishing unique identification of every single person.

Aadhaar is meant for individuals of any age (including children) for the purpose of establishing identities. Since Aadhaar is for only individuals, it is different for all the members of a family.

1. The benefits of linking Aadhaar number with bank accounts are:
2. Aadhaar is a valid Know your Customer (KYC) document to open bank accounts.
3. Direct credit of subsidies from government that includes LPG, Kerosene, Sugar etc.
4. Direct credit of welfare funds, pensions, scholarship, MNREGA wages etc. from government.
5. Aadhaar enabled accounts ensure reduction in leakages of government spending
6. The online, inter-operable architecture of Aadhaar Enabled Payment System (AEPS) allows a resident to access his account from anywhere in the country and in the near future through any delivery channel e.g. ATMs, micro ATMs etc.

The Aadhaar number can also be used while applying for passport, booking e-tickets and many other places where there is a need to give your identity. Aadhaar number will be your identity which will provide you with the simplest way of describing who you are?

